

 **Chapter 24**
THE NEW DEAL

Daily Quiz

Section I

TRUE-FALSE (10 points each) Write *T* next to each statement that is true and *F* next to each statement that is false. If a statement is false, explain why.

_____ 1. The Farm Credit Administration and the Home Owners Loan Corporation provided money for people who wished to buy their first homes.

_____ 2. By “priming the pump,” economists meant that a government must spend money to help a nation recover from a depression.

_____ 3. The Federal Emergency Relief Administration granted direct relief to needy Americans.

_____ 4. The TVA dramatically improved the standard of living in the Tennessee Valley region.

_____ 5. The Brain Trust was a group of senators who opposed Roosevelt’s economic policy.

_____ 6. The Federal Deposit Insurance Corporation enabled banks to pay off their debts.

_____ 7. Under the National Recovery Administration, competing businesses agreed to work together to regulate themselves.

_____ 8. The Agricultural Adjustment Act paid farmers to increase production so that they would have more purchasing power.

_____ 9. The purpose of Roosevelt’s bank holiday was to stop bank withdrawals until confidence in the banks could be restored.

_____ 10. The Public Works Administration trained workers to plant trees, clear underbrush, and develop campgrounds and beaches.
